

A public meeting of the Jackson County Library District will be held on June 18, 2015 at 9:00am at the Medford Library, 205 South Central Ave., Medford, OR. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the Jackson County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Rogue Valley Council of Governments, 155 N. First Street, Central Point, OR, between the hours of 8:00 a.m. and 4:00 p.m. or online at www.jacksoncountylibrarydistrict.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2013-2014	Adopted Budget This Year 2014-2015*	Approved Budget Next Year 2015-2016
Beginning Fund Balance/Net Working Capital			2,712,750
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			332,000
Federal, State and all Other Grants, Gifts, Allocations and Donations			427,250
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes			268,000
Current Year Property Taxes Estimated to be Received			8,800,000
Total Resources	N/A	N/A	12,540,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			0
Materials and Services			8,730,750
Capital Outlay			135,000
Debt Service			
Interfund Transfers			
Contingencies			500,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure			3,174,250
Total Requirements	N/A	N/A	12,540,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
FTE			
Total Requirements			0
Total FTE	N/A	N/A	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

On May 20, 2014, the Jackson County voters approved the formation of a special district named Jackson County Library District ("District") with a permanent rate tax cap of \$0.600/\$1,000. ORS 294.338 states that a newly formed special district is not required to formally adopt a budget during its first year. To avoid any interruption in library services during its first year, the District contracted with Jackson County ("County") to maintain library operations; collect, invest and expend the tax received; and provide other services to the District in accordance with the County's Adopted Budget for Fiscal Year 2014-2015, with the oversight of the funds coming from the District's five-member board. Major expenditures by the District, which were not accounted for in the County's 2014-2015 budget, include the purchase of an additional 58 hours per week in library services and 141 new computers. These and other added expenses were approved by the Jackson County Board of Commissioners through their supplemental budget process. Beginning July 1, 2015, the District will assume responsibility for the funding and operation of library services in Jackson County. The District's Approved Budget for Next Year 2015-2016, when adopted, will be the District's first budget, which is why the other two columns on this LB-1 are noted as Not Applicable ("N/A"). Budget information for library services provided during the 2014-2015 fiscal year or any prior fiscal years can be obtained from Jackson County. It should be noted, too, that the District does not have employees as all of their services are contracted through several entities. Major contracts include a contract for library operations with LSSI (Library Systems and Services, Inc.); a contract for building maintenance, landscaping and property insurance with Jackson County; a contract for custodial services with Pathway Enterprises Inc.; a contract for information technology upgrades and data services with Hunter Communications; a contract for voice services with InfoStructure; and a contract for administrative and accounting services with RVCOG (Rogue Valley Council of Governments).

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2013-2014	Rate or Amount Imposed This Year 2014-15	Rate or Amount Approved Next Year 2015-16
Permanent Rate Levy (rate limit .60 per \$1,000)	N/A	.52	.52
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	none	none