

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Jackson County Library District will be held on June 9, 2016, at 9:30 a.m. at the Medford Library, 205 South Central Avenue, Medford, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2016 as approved by the Jackson County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Rogue Valley Council of Governments, 155 N. First Street, Central Point, Oregon between the hours of 8:00 a.m. and 4:00 p.m. or online at jacksoncountylibrarydistrict.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2014-2015	Adopted Budget This Year 2015-2016	Approved Budget Next Year 2016-2017
Beginning Fund Balance/Net Working Capital		2,712,750	5,203,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	548,827	332,000	357,000
Federal, State and all Other Grants, Gifts, Allocations and Donations	331,004	427,250	510,000
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	259,180	268,000	50,000
Current Year Property Taxes Estimated to be Received	8,571,557	8,800,000	9,441,000
Total Resources	9,710,568	12,540,000	15,561,000

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services		0	100,000
Materials and Services	6,896,372	8,730,750	9,437,856
Capital Outlay		135,000	227,000
Debt Service			
Interfund Transfers			
Contingencies		500,000	750,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	2,814,196	3,174,250	5,046,144
Total Requirements	9,710,568	12,540,000	15,561,000

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program FTE			100,000
Total Requirements			100,000
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

On May 20, 2014, the Jackson County voters approved the formation of a special district named Jackson County Library District ("District") with a permanent rate tax cap of \$0.60/\$1000 of assessed value. During the first year of operation (2014-2015) the District was not required to formally adopt a budget (ORS 294.338). During that year the District contracted with Jackson County to maintain library operations, collect, invest and expend the taxes received; and provide other services to the District to operate the 15 library branches. Beginning July 1, 2015 the District assumed responsibility for the funding and operation of library services in Jackson County. The District contracts for all of its services; therefore, it does not have any employees. The major contracts in place include the following: library operations (Library Systems & Services, LLC); accounting and administrative services (Rogue Valley Council of Governments); building maintenance and landscaping (Jackson County Facility Maintenance); custodial services and supplies (Pathway Enterprises); telephone services (InfoStructure); and Internet services (Hunter Communications). For the 2016-2017 budget the District has included a minimal amount in Personnel Services which could allow the District to begin hiring employees if the need arises. Additionally, the District has included \$627,000 to begin the implementation of their Strategic Plan 2016-2021. There is also \$788,000 included for technology upgrades and replacement of equipment, including the vehicles used to transport items between branches and to deliver library materials to homebound patrons. The budget also contains an unappropriated ending fund balance that includes money to cover expenses until the first tax turnovers in November and money to cover future capital improvement needs.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2014-2015	Rate or Amount Imposed This Year 2015-2016	Rate or Amount Approved Next Year 2016-2017
Permanent Rate Levy (rate limit .60 per \$1,000)	.52	.52	.52
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total	none	none