

A public meeting of the Jackson County Library District will be held on June 14, 2018, at 4:00 p.m. at the Medford Library, 205 South Central Avenue, Medford, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Jackson County Library District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at the Business Office, 205 South Central Avenue, Medford, Oregon between the hours of 9:00 a.m. and 4:00 p.m. or online at [jacksoncountylibrarydistrict.org](http://jacksoncountylibrarydistrict.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-2017	Adopted Budget This Year 2017-2018	Approved Budget Next Year 2018-2019
Beginning Fund Balance/Net Working Capital	5,208,942	7,000,000	9,550,000
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	290,782	273,390	222,541
Federal, State and all Other Grants, Gifts, Allocations and Donations	384,517	437,100	434,100
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	0	2,050,000	2,050,000
All Other Resources Except Current Year Property Taxes	313,998	330,000	364,400
Current Year Property Taxes Estimated to be Received	9,262,464	9,600,000	10,200,000
<b>Total Resources</b>	<b>15,460,703</b>	<b>19,690,490</b>	<b>22,821,041</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	0	100,000	217,000
Materials and Services	7,877,180	9,482,882	11,805,495
Capital Outlay	298,641	2,300,000	4,450,000
Debt Service	0	0	0
Interfund Transfers	0	2,050,000	2,050,000
Contingencies	0	750,000	750,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	7,284,882	5,007,608	3,548,546
<b>Total Requirements</b>	<b>15,460,703</b>	<b>19,690,490</b>	<b>22,821,041</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM			
Name of Organizational Unit or Program FTE for that unit or program			
District Administrator	0	0	117,000
FTE 1.0			
Not Allocated to Organizational Unit or Program	0	100,000	100,000
FTE			
<b>Total Requirements</b>	<b>0</b>	<b>100,000</b>	<b>217,000</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>1</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING
On May 24, 2014, the Jackson County voters approved the formation of a special district named Jackson County Library District ("District") with a permanent rate tax cap of \$.60/\$1,000 of assessed value. Until May 21, 2018 the District contracted for all of its services. On May 21, the District hired a District Administrator. This is currently the only employee of the District. All other services are contracted. The major contracts include the following: library operations and library materials (Library Systems & Services, LLC); accounting and administrative services (Rogue Valley Council of Governments); building maintenance and landscaping (Jackson County Facility Maintenance); custodial services and supplies (Pathway Enterprises); security services (Concierge Home and Business Watch); network, internet/wireless access (Hunter Communications) and telephone voice services (InfoStructure). The budget also includes a minimal amount in non-allocated personnel services which would allow the District to hire additional staff if necessary. Additionally, this budget includes \$2,500,000 for implementing initiatives tied to the District's Strategic Plan and OLA Standards, which include increasing staffing and training; increasing and enhancing the library collection; expanding digital literacy and Hispanic outreach and expanding hours of operation. This increase in the budget for implementing these initiatives has resulted in a decrease in the ending fund balance of \$1,459,062. The budget also includes a transfer of \$2,050,000 to a Capital Improvement Fund for future projects, including major building repairs or renovations. This is the second year that the District has included a transfer to this fund.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2016-2017	Rate or Amount Imposed This Year 2017-2018	Rate or Amount Approved Next Year 2018-2019
Permanent Rate Levy (rate limit <u>.60</u> per \$1,000)	.52	.52	.52
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
<b>Total</b>	none	none